

Solid Waste Reduction Investment Tax Credit (36 MRSA, '5219-D)  
Worksheet

1. Business name: \_\_\_\_\_

Address: \_\_\_\_\_

2. Business code: \_\_\_\_\_ Federal EIN: \_\_\_\_ - \_\_\_\_\_

3. Business type: ☐ Corporation ☐ S Corporation ☐ Partnership ☐ Sole Proprietorship

4. Schedule of certificates for the Solid Waste Reduction Investment Tax Credit (see instructions).

Certificate Number	Certificate Credit Amount
a.	\$
b.	
c.	
d.	
e.	
f.	
g.	
h.	
<b>Total:</b>	\$

5. Schedule of shareholders or partners and allocation of the total credit (see instructions).

List Shareholders/Partners	Social Security Number	Share %	Credit Allocated
a.			
b.			
c.			
d.			
e.			
f.			
g.			
h.			

6. The taxpayer's credit is the Credit Allocated to the taxpayer on line 5 above, limited to 50% of the Taxpayer's income tax liability (Form 1040ME, line 20 minus line 21 plus line 22). Write the allowable credit on Form 1040ME, Schedule A, line 14. Carryover and recapture provisions apply (see 36 MRSA, §5219-D(4)(6)). Attach a copy of this worksheet to the taxpayer's Maine return.

7. Contact person (type or print): \_\_\_\_\_ Telephone: (\_\_\_\_) \_\_\_\_\_

## **Solid Waste Reduction Investment Tax Credit Worksheet Instructions**

**Line 1.** Write the name of the business as registered with the Internal Revenue Service. Also write the mailing address of the business.

**Line 2.** Enter the appropriate business code for the business shown on line 1 (see the instructions for federal Schedule C). Enter the correct federal Employer Identification Number in the space provided.

**Line 3.** Check the applicable box.

**Line 4.** List the certificates issued by the State Planning Office during tax years beginning in 1997. Write the credit amount shown on each certificate. Calculate the total of the credits listed.

**NOTE:** The Solid Waste Reduction Investment Tax Credit applies to equipment purchased and placed in service during the periods January 1, 1990 to June 30, 1991 or January 1, 1993 to June 30, 1995.

**Line 5.** List the names and Social Security numbers of all participating shareholders or partners eligible to claim the credit. The total credit on line 4 must be allocated according to the shareholder's or partner's percent-age share of interest in the business. The total percentage share should equal 100% and the total credit allocated must equal the total credit shown on line 4.

**Line 6.** Compute the allowable credit for each taxpayer. The taxpayer's credit is the credit allocated to the taxpayer up to 50% of the taxpayer's income tax liability (Form 1040ME, line 20 minus line 21 plus line 22). Carryover and recapture provisions apply (see 36 MRSA, §5219-D(4)(6)). Enter the result on the taxpayer's Maine Schedule A, line 14. Attach a copy of this worksheet to the taxpayer's Maine return.

**Line 7.** Enter the name of the individual we should contact if any questions arise. Enter the telephone number where the contact person can be reached during regular business hours.